snowgem

SnowGem Vision

2019 – 2020

Our Vision

With the SnowGem development fund increasing, we thought this would be a great opportunity and time for us to share with you all the vision we have for SnowGem's future going forward. From our chats with community members it has been made clear to us that we have been holding SnowGem's future a little close to the chest. We wanted to clarify everything we have been working on and what we are planning to work on in the near future.

Future of Asgard

For some time we have been blessed with the unbelievable easy method of setting up masternodes and how awesome it is to have them running without having to worry about updating them but we are going to add the possibility to host the masternodes also through Asgard, this will even take out the copy/paste work from the install process.

In the beginning we will be hosting these nodes in the Czech Republic and in Poland, but in the future we will add multiple countries around the whole world.

The going price will be around 4$ per node, payable by credit cards or via payment gateway we will create.

The income from this will be used to expand the data centers and pay for further development of the coin.
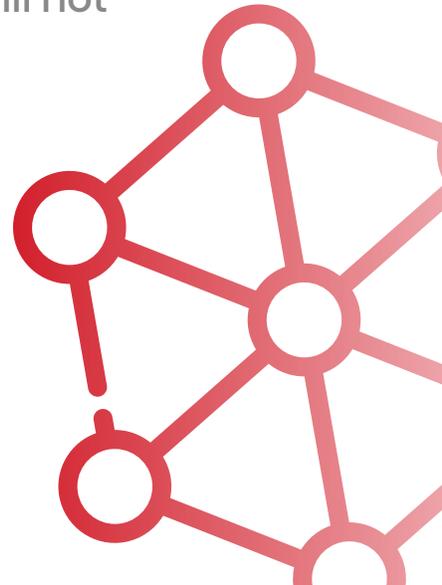
Shared Masternode Service

Our very own Shared Masternode Service will be operated through Asgard as well. The fee of that has not been decided but it will be a little bit higher percentage wise than running a full node though Asgard hosting.

The beauty of using our service is that there will be no middle man. You are supporting the coin you are holding. As an added bonus we are working on a way to use our services without giving up your coins(No promises though but we believe it can be done). As you know "Not your keys, not your coins!"

Content Nodes

Our beloved IPFS Content Nodes, you cannot believe how excited we are to get those up and running, will open up a whole planet of new possibilities! Although, they might also open up a wormhole of legal issues we have to face. We are working hard alongside our lawyer who is experienced in dealing with European regulations and the hailstorm of bureaucracy that follows that. So, let's cross our fingers that we can create them like we intend. However, if the issue is that the EU simply says NO, we will have to go another route. We will always create the Content nodes, they will only be a little different. They will be used to host our services and be used by people to store their data. The transfer of data between people might need to be limited while we figure out the proper legal path we need to take. As we have stated on multiple occasions, we will not be going against any laws and we will comply fully with every ruling that will be made.

But to move away from the legality of everything, let's focus on what the content nodes will be doing and why we need them.

First of all, like was stated before, we need them. It is true, we could just host our services in a simpler way like in a datacenter owned by Google or Amazon in some way, but come on!!! What is the fun in that? We are a cryptocurrency, we want to aim for Decentralization right!? We can do this by using Content nodes around the world, owned by our community to run our services. At this time, the payout structure has not been decided but the content nodes will have the same collateral as the regular nodes; some will be paid more given how much disk capacity will be on them. So expect them to be paid more than the regular nodes.

Credit Cards

Now onto the fun parts, how can I spend the coins I make by running these nodes. Well who doesn't love sending money from Modern Wallet to an Exchange, turning it into BTC or something else, then finding a way to send that to another Exchange and so on and so on. Well why not simply use our Credit cards. Well when they will be available. Very soon you can use the cards offered By PolisPay to do just that.

But apart from PolisPay we are in the process of acquiring our own license from MasterCard. So hopefully before long you can have your very own SnowGem MasterCard

CoinGuard

This is our piece de resistance. As of now, most people don't know what CoinGuard is, what it will do or even why we need it. CoinGuard will be our new light wallet.

Not only that but it will be our light multicurrency wallet. What will be different though is that it will be directly linked to our Credit Cards, that is every coin we will list on it will be able to use our Credit Cards. If that does not make us a bigger fish in this huge ocean of cryptocurrency projects, what will?!

Payment Solution

We are planning to create our very own payment processing system that will be fast and easy to use on any device, as well as on any software that supports API calls. This will include ecommerce software, e-shops and POS systems to name a few. This will be a unique system with full API control and has the ability to use our anonymous transactions. For example, this will be used with Asgard as people will need a simple way to pay for hosting.

That is not all, we are working on making it available as a browser plugin so it's possible to use it anywhere to buy SnowGem instantly. The payment solution will also have a fiat gateway that gives us the possibility to auto convert Masternode rewards into Fiat. This payment solution will be one of our priorities as we have lined up a pretty exciting partnership that needs our payment solution to work fluently
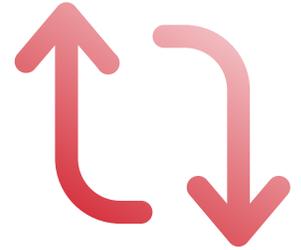
Blackbox

We wanted to give people an opportunity to experience hosting nodes in a new way, introducing our very own IoT device. With BlackBox, we will be able to bring blockchain technologies to home users. BlackBox will be directly connected to SnowGem blockchain and also IPFS network. Home users will be able to store content directly on it via SnowGem decentralized network which will bring more privacy, availability and security to their data.

BlackBox should host masternodes and content nodes on one device which means that user will be able to passively earn money by hosting on it. We believe that the massive usage of these devices will lead to a very strong and powerful - decentralized network - with unlimited storage capacity and pro-cessor time. BlackBox will have friendly UI with mobile access and management for easy usage. Distribu-tion of these devices will be via our Ambassador program in all major countries.

Exchange

It's no secret we have been aiming to build our own exchange for some time. Somehow this has been lost in translation as people might be thinking we are looking to be the next Binance or something similar; that was never our intention. We are looking at introducing an in wallet exchange where we have a few coins. BTC, ETH, XRP, BCH, LTC and the coins we list also in our Light Wallet. We are looking at having atomic swaps between the coins along with an old fashioned trade book.

Our Exchange will also support main FIAT currencies like US-D/EUR/GBP and their direct conversion to your bank account via SEPA/WIRE transfers.

MicroJobs

We are always looking at ways to further include the community into our project. Now that we have the voting with the masternodes, we wanted to reintroduce a new kind of Bounty Program.

This will be done by creating smaller projects that need to be done to speed up the development of different aspects of the coin.

For example if we need to translate our WhitePaper to Chinese, that job would be made available and it's free for anyone capable to take it. There will be a set payment for that particular job and it will be paid when the work is finished. A lot of these jobs will be creating smaller applications and new features.

Tokens on the SnowGem Chain

We have big ambitions for our chain, so with big ambitions big plans must follow. That is why we have started plans to bring third party tokens to our network. Although, these will not be any regular tokens, these tokens will be community decided Coins we will run on our chain. The beauty of running these Coins on our chain is that the miners and masternode owners will benefit from this. To show an example, if the community decides on a coin called ZCL we would do a snapshot of the coin. We can not expect to be able to keep the ticker of the coin so it would become xZCL. This would give all the holders of the old coin a 1 for 1 ratio of the new coin xZCL on our chain.

This new coin would get the benefit of being added to our wallet, exchange, light wallet and credit card support to begin with. With each new coin added to our ecosystem, we would add new developers too keep up with expanding work required and maintenance of the new coin. The new coin would keep its pre-decessors total supply, maximum supply, but the block time would need to be adjusted to our chain.

This will benefit our holders and miners since they would now receive additional rewards from each mined block. This means that while mining SnowGem you would get paid also in the new coin. Each block of SnowGem mined would yield more rewards and with each masternode reward you receive you would also get 50% of the new block.

We know this is not a simple feature to implement and many steps need to be taken before we see this done but we feel this is the right step forward and will increase the value of our network.

The Future of the SnowGem Foundation

It has been brought to our attention that there are a few things that people are unaware about the future of SnowGem as a Cryptocurrency and as a CryptoCompany. As of now, there is a clear divide between SnowGem as a Currency and the SnowGem Foundation. The link between the two is only by name and the link the owners of the company have to SnowGem.

Now the fact that the company was started in a European country that follows the strict legislation of the EU has been questioned by a handful of people as that can only complicate the process of linking the Currency to the Company. Our thought is that in the near future, the projects that hide in tax havens will not be able to operate in the countries that impose the ever hardening laws that will face cryptocurrencies. It's better to comply with those laws from the beginning for us to be recognised as a brand in the future.

Ambassador Program

SnowGem Project needs more focus from the real world, that's why we decided to create a special program for Ambassadors. We will try to find a "right hand" for our project in every major country. These people will have only one mission - spread the word about SnowGem and take care of all existing and new members of our community. We feel that there is a language barrier in some countries and also some local exceptions. With direct talking with Ambassadors, we will have much more power to communicate with those people.

Ambassadors will have funds for local marketing, local public meetings, merchandise, support and other stuff. Ambassadors will be first real adopters of our products and services, directly in their countries - like BlackBox, POS systems for merchants, FIAT payment gateways and much more. Ambassadors will also have the power to talk directly with Core Team about planned innovations and features of our project, which will give them the ability to be a step ahead of all the others.